

**CITY OF WEST ALLIS  
RESOLUTION R-2024-0555**

**RESOLUTION TO APPROVE THE TERMS & CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO SUGAR STUDIO LLC LOCATED AT 2201 S 84TH ST. IN THE AMOUNT OF \$150,000 UNDER THE CAPITAL CATALYST LOAN PROGRAM AND A \$50,000 INSTORE ECONOMIC DEVELOPMENT LOAN UNDER THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM**

**WHEREAS**, Travis Martinez, owner of Sugar Studio LLC, a limited liability corporation created under the laws of Wisconsin, has applied for a loan from the City of West Allis in the amount of Two-Hundred Thousand and 00/100 Dollars (\$200,000), under the Capital Catalyst Loan Program and a Instore Economic Development Loan, Community Development Block Grant Program (CDBG), for equipment and renovations to establish a bakery and shared kitchen space to be located at 2201 S 84th St.; and,

**WHEREAS**, the Economic Development Program has reviewed the loan request from Travis Martinez, owner of Sugar Studio LLC and has determined that the Project is eligible for funding under the Capital Catalyst Loan Program and Instore Economic Development Loan under the CDBG program; and,

**WHEREAS**, the Economic Development Loan Task Force has recommended approval of a Capital Catalyst Loan and Instore Economic Development Loan Program under the CDBG Program for the purpose of completing the Project.

**NOW THEREFORE**, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Sugar Studio LLC located at 2201 S 84th St., under the Capital Catalyst Loan Program in an amount up to \$150,000 and a \$50,000 Instore Economic Development Loan CDBG Program, as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents. BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the

original intent of the loan or will help the business to achieve the goals of the loan. BE IT FURTHER RESOLVED that a loan of \$150,000 is funded through the Capital Catalyst Program ( a grant from Wisconsin Economic Development Corporation and First-Ring Industrial Redevelopment Enterprise (FIRE)), and \$50,000 from the Community Development Block Grant Program for an Instore Economic Development Loan.

**SECTION 1:**        **ADOPTION** “R-2024-0555” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2024-0555(*Added*)

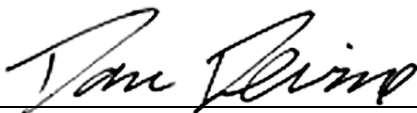
PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL OCTOBER 01, 2024.

	<b>AYE</b>	<b>NAY</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
Ald. Ray Turner	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Kimberlee Grob	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Chad Halvorsen	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Marissa Nowling	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Suzzette Grisham	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Danna Kuehn	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Dan Roadt	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Patty Novak	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Kevin Haass	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>
Ald. Marty Weigel	<u>X</u>	<u>      </u>	<u>      </u>	<u>      </u>

Attest

Presiding Officer

  
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 Rebecca Grill, City Clerk, City Of  
 West Allis

  
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 Dan Devine, Mayor, City Of West  
 Allis

