## CITY OF WEST ALLIS RESOLUTION R-2024-0669

## RESOLUTION TO APPROVE THE TERMS AND CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO TALL GUY AND A GRILL LLC, D/B/A TALL GUY AND A GRILL, LOCATED AT 6735 W. LINCOLN AVE., IN THE AMOUNT OF A \$50,000 INSTORE ECONOMIC DEVELOPMENT LOAN UNDER THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

WHEREAS, Dan Nowak, owner of Tall Guy and a Grill LLC, has applied for a loan from the City of West Allis in the amount of Fifty Thousand and 00/100 Dollars (\$50,000), under the Community Development Block Grant (CDBG) Instore Economic Development Loan Program, for kitchen equipment and operational improvements at 6735 W. Lincoln Ave., West Allis; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Dan Nowak, owner of Tall Guy and a Grill LLC, and has determined that the Project is eligible for funding under the Community Development Block Grant (CDBG) Instore Economic Development Loan Program; and,

**WHEREAS,** the Economic Development Loan Task Force has recommended approval of a loan under the Community Development Block Grant (CDBG) Instore Economic Development Loan Program for the purpose of completing the Project.

**NOW THEREFORE,** BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Tall Guy and a Grill LLC, located at 6735 W. Lincoln Ave., under the Community Development Block Grant (CDBG) Instore Economic Development Loan Program in an amount up to \$50,000, as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions, and deletions to and from the loan documents, including any and all attachments, exhibits, addendums, and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity, and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program.

**SECTION 1:** <u>ADOPTION</u> "R-2024-0669" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

## ADOPTION

R-2024-0669(*Added*)

## PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner				
Ald. Kimberlee Grob				
Ald. Chad Halvorsen				
Ald. Marissa Nowling				
Ald. Suzzette Grisham				
Ald. Danna Kuehn				
Ald. Dan Roadt				
Ald. Patty Novak				
Ald. Kevin Haass				
Ald. Marty Weigel				
Attest		Presiding Officer		
Rebecca Grill, City Clerk, City Of West Allis	_	Dan Devine, Mayor, City Of West Allis		