

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS
RESOLUTION NO: 1458
DATE ADOPTED: JULY 11, 2023

Resolution to approve a professional services contract for financial/real estate consulting services contract with Baker Tilly in an amount not to exceed \$25,000.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") and the City of West Allis continue to see interest by various developers to explore development projects throughout the City;

WHEREAS, the Economic Development Program recommends that the Authority enter a sole source contract with Baker Tilly (the "Consultant") to independently review the Developer's pro forma, project costs, financial returns, and other applicable financial figures pertaining to the Purchase and Sale Agreement and Development Agreement (the "Agreement") between the Developer and the Authority; and,

WHEREAS, the CDA currently has contracted services with SB Friedman Development Advisors but based on increasing volume of projects and possible public participation, staff is recommending having another firm as an option to provide additional financial/real estate consulting services.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis as follows:

1. That the sum of \$25,000 be and is hereby appropriated from Economic Development FIRE, Tax Increment Financing District(s) per the associated work, to meet the Authority's obligations under the aforesaid Agreement.
2. That the Executive Director, or his designee, be and is hereby authorized and directed to execute and deliver the aforesaid sole source Contract on behalf of the Community Development Authority, in which a scope of services of such Contract is hereby attached.
3. That the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the contract, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Approved: _____
Patrick Schloss, Executive Director
Community Development Authority