

**CITY OF WEST ALLIS
RESOLUTION R-2020-0587**

**RESOLUTION APPROVING THE TERMS & CONDITIONS OF AN INSTORE
FORGIVABLE ECONOMIC DEVELOPMENT LOAN TO TIMBER HOLDINGS, LLC,
D/B/A DOUBLE B'S BBQ AND/OR ASSIGNS, FOR THE PROPERTY LOCATED AT
7412 W. GREENFIELD AVE., UNDER THE DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT
PROGRAM IN AN AMOUNT NOT TO EXCEED \$50,000**

WHEREAS, Mark Timber, managing member and owner of Timber Holdings, LLC, d/b/a Double B's BBQ and/or assigns, a limited liability corporation created under the laws of Wisconsin has applied for a loan from the City of West Allis in the amount of Fifty Thousand and 00/100 Dollars (\$50,000), under the Department of Housing and Urban Development Community Development Block Grant Program, for the purpose of the purchase of equipment acquisition of the property located at 7142 W. Greenfield Ave.; and,

WHEREAS, the Department of Development has reviewed the loan request from Mark Timber, managing member and owner of Timber Holdings, LLC, d/b/a Double B's BBQ and/or assigns, and has determined that the Project is eligible for funding under the Community Development Block Grant guidelines; and,

WHEREAS, the Department of Development has recommended approval of a Community Development Block Grant funded Instore Forgivable loan for the purpose of completing the Project; and,

WHEREAS, the Economic Development Loan Task Force met on October 1, 2020, to consider the loan application and recommended approval of this Instore Forgivable Economic Development Loan application.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan in an amount not to exceed Fifty Thousand and 00/100 Dollars (\$50,000) to Mark Timber, managing member and owner of Timber Holdings, LLC, d/b/a Double B's BBQ, in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

SECTION 1: **ADOPTION** "R-2020-0587" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2020-0587(*Added*)

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL OCTOBER 06, 2020.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Vince Vitale	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Tracy Stefanski	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Marty Weigel	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Suzzette Grisham	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Danna Kuehn	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Thomas Lajsic	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Dan Roadt	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Rosalie Reinke	<u> X </u>	<u> </u>	<u> </u>	<u> </u>
Ald. Kevin Haass	<u> X </u>	<u> </u>	<u> </u>	<u> </u>

Presiding Officer

Attest



Rebecca Grill, City Clerk, City Of
West Allis



Dan Devine, Mayor City Of West Allis

