

**CITY OF WEST ALLIS
RESOLUTION R-2022-0480**

**RESOLUTION APPROVING THE TERMS & CONDITIONS FOR AN ECONOMIC
DEVELOPMENT FORGIVABLE LOAN TO GREBES' BAKERIES, INC. LOCATED
AT 5132 W. LINCOLN AVENUE, WEST ALLIS, WI 53214, IN THE AMOUNT NOT TO
EXCEED \$100,000 FUNDED WITH CDBG-CV2 FUNDS**

WHEREAS, Grebes' Bakeries, Inc., a corporation, created under the laws of Wisconsin, at 5132 W. Lincoln Avenue, has applied for a loan from the City of West Allis to address economic impacts caused by the national COVID pandemic; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Grebes' Bakeries, Inc. and has determined that the applicant is eligible for funding under the Community Development Block Grant-COVID funds guidelines because the hospitality industry was negatively impacted by covid, the business created and retained new jobs during covid, and business continues to experience economic challenges posed by below average business travel; and,

WHEREAS, the Economic Development Program and the Economic Development Loan Task Force recommended approval of a Community Development Block Grant -CV funded loan in the amount of \$100,000 for the purpose of supporting the applicant address the hardships caused by the pandemic; and,

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan to Grebes' Bakeries, Inc, located at 5132 W. Lincoln Avenue, in the amount not to exceed \$100,000 funded with CDBG-CV2.

BE IT FURTHER RESOLVED that the Economic Development Loan would be made in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan

documents.

SECTION 1: ADOPTION "R-2022-0480" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2022-0480(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL JUNE 28, 2022.

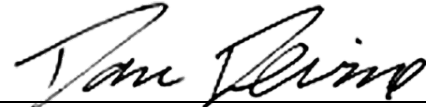
	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio	<u>X</u>	_____	_____	_____
Ald. Vince Vitale	<u>X</u>	_____	_____	_____
Ald. Tracy Stefanski	<u>X</u>	_____	_____	_____
Ald. Marty Weigel	<u>X</u>	_____	_____	_____
Ald. Suzzette Grisham	<u>X</u>	_____	_____	_____
Ald. Danna Kuehn	<u>X</u>	_____	_____	_____
Ald. Thomas Lajsic	<u>X</u>	_____	_____	_____
Ald. Dan Roadt	<u>X</u>	_____	_____	_____
Ald. Rosalie Reinke	<u>X</u>	_____	_____	_____
Ald. Kevin Haass	<u>X</u>	_____	_____	_____

Attest

Presiding Officer



Rebecca Grill, City Clerk, City Of
West Allis



Dan Devine, Mayor City Of West Allis

