CITY OF WEST ALLIS RESOLUTION R-2023-0742

RESOLUTION TO CONSIDER A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF WEST ALLIS AND FIRST-RING INDUSTRIAL REDEVELOPMENT ENTERPRISE, INC. FOR THE CAPITAL CATALYST GRANT PROGRAM

WHEREAS, the City of West Allis ("City") recognizes the importance of attracting and providing resources to grow small businesses throughout the community; and,

WHEREAS, the City currently provides assistance growing businesses through the Economic Development loan programs utilizing Community Development Block Grant, Tax Increment Financing, or economic development small business funds from First Ring Industrial Redevelopment Enterprises, Inc. ("FIRE); and,

WHEREAS, the City applied to the Wisconsin Economic Development Corporation for a grant from the Capital Catalyst Grant Program in the amount of \$300,000, see attached grant contract; and,

WHEREAS, the Capital Catalyst Fund Program has the potential for the City, by itself or partnerships, to leverage additional funds to support start-up businesses in West Allis.

WHEREAS, this Agreement outlines that FIRE would provide the City the required match up to \$300,000 and the City would administer, complete reporting, and implement the Capital Catalyst Grant Program; and,

WHEREAS, City staff worked with FIRE to draft an MOU that is hereby attached for reference as Exhibit A – Memorandum of Understanding CCGP, and,

WHEREAS, the Economic Development staff recommends the Agreement that the City applied to WEDC for a Capital Catalyst Program FY 2022-2023.

NOW THEREFORE, BE IT RESOLVED, that the Common Council of the City of West Allis hereby approves a Memorandum of Understanding between the City of West Allis and First-Ring Industrial Redevelopment Enterprise for Capital Catalyst Grant Program

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the Memorandum of Understanding, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

SECTION 1: <u>ADOPTION</u> "R-2023-0742" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2023-0742(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAI	
Ald. Vince Vitale					
Ald. Ray Turner					
Ald. Tracy Stefanski					
Ald. Marty Weigel					
Ald. Suzzette Grisham					
Ald. Danna Kuehn					
Ald. Thomas Lajsic					
Ald. Dan Roadt					
Ald. Rosalie Reinke					
Ald. Kevin Haass					
Attest		Presiding Officer			
Dahagaa Grill City Clark City Of		Dan Da	vina Mayor Cit	y Of West	
Rebecca Grill, City Clerk, City Of West Allis		Dan De Allis	Dan Devine, Mayor, City Of West Allis		