COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS, WISCONSIN RESOLUTION NO. 1488

DATE ADOPTED: December 17, 2024

Resolution to approve a National Avenue Commercial Corridor Code Compliance Loan in the amount up to \$8,500 for the establishment of an entertainment venue at 6325 W. National Ave.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") adopted under Resolution #1226 a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program; and,

WHEREAS, National Avenue Commercial Corridor Code Compliance Forgivable Loan Program has a goal to promote economic development and entrepreneurialism to foster the creation of small businesses and employment opportunities in the City; and,

WHEREAS, MITHLI, LLC submitted an application for a Forgivable Loan under the National Avenue Code Compliance Program to install ADA-compliant improvements to the bathrooms, as well as to undertake significant plumbing and electrical upgrades within the building, to enhance the property located at 6325 W. National Avenue; and,

WHEREAS, the Economic Development Program reviewed the application, and the borrower is eligible and the project meets project eligibility.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis that it hereby approves a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program to 6325 MITHLI LLC in the amount not to exceed \$8,500 for the commercial space at 6325 W. National Avenue.

BE IT FURTHER RESOLVED that the Executive Director or his designee is authorized to perform the duties as necessary to deliver the Code Compliance Forgivable Loan to 6325 MITHLI LLC.

BE IT FURTHER RESOLVED that the proper City Officers, or any other authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan programs and associated documents as hereby attached Code Compliant Forgivable Loam Agreement.

BE IT FURTHER RESOLVED that the funding is hereby appropriated from Tax Increment Finance District #7 (Summit Place Redevelopment Area).

Approved:	
	Patrick Schloss, Executive Director
	Community Development Authority