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# City of West Allis Matter Summary

7525 W. Greenfield Ave.  
West Allis, WI 53214

File Number	Title	Status
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R-2006-0080      Resolution      In Committee

Resolution Providing for the Sale of \$4,940,000 General Obligation Corporate Purpose Bonds, Series 2006A of the City of West Allis.

Introduced: 3/7/2006

Controlling Body: Administration & Finance Committee

## COMMITTEE RECOMMENDATION

*adopt*

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
APR 18 2006			Barczak				✓
			Czaplewski	✓			
			Dobrowski				
			Kopplin				
		✓	Lajsic	✓			
		✓	Narlock				
			Reinke	✓			
			Sengstock				
		Vitale					
		Weigel	✓				
		TOTAL		4	—		1

## SIGNATURE OF COMMITTEE MEMBER

*[Signature]*

Chair \_\_\_\_\_ Vice-Chair \_\_\_\_\_ Member \_\_\_\_\_

## COMMON COUNCIL ACTION

*adopt*

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
4-18-06	✓		Barczak <i>exc</i>				✓
			Czaplewski	✓			
			Dobrowski	✓			
			Kopplin	✓			
			Lajsic	✓			
			Narlock	✓			
			Reinke	✓			
			Sengstock <i>exc</i>				
		✓ Vitale	✓			✓	
		Weigel	✓				
		TOTAL		8	—		2



# City of West Allis

7525 W. Greenfield Ave.  
West Allis, WI 53214

## Resolution

**File Number: R-2006-0080**

**Final Action:**

**APR 18 2006**

Resolution Providing for the Sale of \$4,940,000 General Obligation Corporate Purpose Bonds, Series 2006A of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$1,200,000 to finance sanitary sewer improvements;

\$1,000,000 to finance water system improvements;

\$2,500,000 to finance street improvement projects; and


\$240,000 to finance community development projects in Tax Incremental District No. 5.

NOW, THEREFORE, BE IT RESOLVED that:

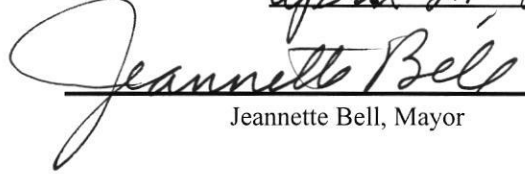
1. The general obligation bonds authorized by the initial resolutions referred to above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2006A" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$4,940,000 for the purposes above specified.
2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete Official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
3. At its meeting on April 4, 2006, the Common Council shall consider such bids as may have been received and take action thereon.
4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by the City's financial consultant, Stifel, Nicolaus & Company, Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM\ORDRES\ADMR.4940K SaleRes

ADOPTED APR 18 2006

  
Paul M. Ziehler, City Admin. Officer, Clerk/Treas.

APPROVED April 21 2006

  
Jeannette Bell, Mayor