



DEPARTMENT OF ADMINISTRATION & FINANCE
FINANCE DIVISION

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Honorable Mayor Dan Devine
Members of the Common Council

Please find attached the updated Investment Policy for the City of West Allis. The only area being updated at this time are the Authorized Financial Institutions found on pages 6-8. The changes being recommend are as follows:

Institutions being added:

- State Central Credit Union
- Bankers Bank
- Bay View Federal Savings and Loan
- First Federal Bank of Wisconsin
- Harris Bank
- Town Bank – (Wintrust Financial Corporation)
- Waukesha State Bank
- Coastal Securities

Institutions with name changes:

- First Wisconsin Bank and Trust (THE National Bank) was First Wisconsin Bank and Trust
- Veterans Administration C.U. was VA Credit Union
- FOCUS Credit Union was Wauwatosa Credit Union
- Community Bank and Trust was Community Bank
- First Wisconsin Bank & Trust (THE National Bank) was First Wisconsin Bank & Trust
- National City Bank (PNC) was National City Bank
- Park Bank (Madison & Milwaukee) was Park Bank
- PyraMax FSB Bank was Pyramex Bank (typo on last update document)
- WaterStone Bank was Wauwatosa Savings Bank

Institutions being removed:

- Alleco Credit Union, LifeTime Credit Union, Prime Financial Credit Union, Allstate Bank, Amcore Bank, Bank of New York, Lincoln State Bank, St Francis Bank, Sunset Bank, State Financial Bank, West Bend Savings Bank

Additional Change:

The Common Council designates the following bank(s) as public depositories in which all public monies shall be deposited in time deposits, certificates of deposit, demand deposits or savings deposits, without any restriction as to the amount of deposit or collateralization:

- Tri City National Bank
- US Bank – First Ring Industrial Redevelopment Enterprise (NEW – ADDED)

A-B Credit Union
 Alleco Credit Union
 Appletree Credit Union
 First Credit Union
 First Service Credit Union
 Greater Milwaukee Credit Union
 Guardian Credit Union
 Landmark Credit Union
 LifeTime Credit Union
 Peoples Credit Union
 Prime Financial Credit Union

VA Credit Union
 Wauwatosa Credit Union
 WISCOR Credit Union

Allstate Bank
 Amcore Bank
 Anchor Bank
 Associated Bank
 Bank Mutual
 Bank of New York

Chase
 Citizens Bank
 Community Bank
 Continental Savings Bank
 Cornerstone Comm. Bank
 Equitable Bank
 F&M Bank
 First Wisconsin Bank & Trust
 First Bank

Great Midwest Bank, SSB
 Guaranty Bank

Investors Bank
 Johnson Bank
 Layton State Bank
 Lincoln State Bank
 MBIA CLASS
 M&I Bank
 Marine Bank
 Maritime Savings Bank
 MidAmerica Bank
 Mitchell Bank
 National City Bank
 North Shore Bank
 Ozaukee Bank
 Park Bank

Pyramex Bank
 Ridgestone Bank
 St Francis Bank
 State Farm Bank
 Sunset Bank
 State Financial Bank
 State of Wisconsin Local Government Investment Pool (LGIP)
 TCF Bank

Tri City National Bank
 US Bank
 Wauwatosa Savings Bank

Wells Fargo Bank
 Wells Fargo Investment Services
 West Bend Savings Bank

Investment Entities:

CDAR's Program

M & I Investment Services
 MBIA Asset Management
 RBC Dain Rauscher
 Wisconsin Investment Trust Fund
 Vining Sparks

A-B Credit Union

Appletree Credit Union
 First Credit Union
 First Service Credit Union
 Greater Milwaukee Credit Union
 Guardian Credit Union
 Landmark Credit Union

Peoples Credit Union

State Central Credit Union
 Veterans Administration C.U.
 FOCUS Credit Union
 WISCOR Credit Union

AnchorBank
 Associated Bank
 Bank Mutual

Bankers Bank
 Bay View Federal Saving and Loan
 Chase
 Citizens Bank
 Community Bank and Trust
 Continental Savings Bank
 Cornerstone Community Bank
 Equitable Bank
 F&M Bank
 First Wisconsin Bank & Trust (THE National Bank)
 First Bank
 First Federal Bank of Wisconsin
 Great Midwest Bank, SSB
 Guaranty Bank
 Harris Bank
 Investors Bank
 Johnson Bank
 Layton State Bank

MBIA CLASS
 M&I Bank
 Marine Bank
 Maritime Savings Bank
 MidAmerica Bank
 Mitchell Bank
 National City Bank (PNC)
 North Shore Bank FSB
 Ozaukee Bank
 Park Bank (Madison)
 Park Bank (Milwaukee)
 PyraMax FSB Bank
 Ridgestone Bank

State Farm Bank

State of Wisconsin Local Government Investment Pool (LGIP)
 TCF Bank
 Town Bank (Wintrust Financial Corporation)
 Tri City National Bank
 US Bank
 WaterStone Bank
 Waukesha State Bank
 Wells Fargo Bank
 Wells Fargo Investment Services

CDAR's Program

Coastal Securities
 M & I Investment Services
 MBIA Asset Management
 RBC Dain Rauscher
 Wisconsin Investment Trust Fund
 Vining Sparks