

**CITY OF WEST ALLIS  
RESOLUTION R-2023-0376**

**RESOLUTION APPROVING GENERAL FUND CLOSEOUT TRANSFERS FOR  
FISCAL YEAR 2022**

**WHEREAS**, the City of West Allis is in the final stage of closing its 2022 fiscal year;  
and

**WHEREAS**, certain accounting transactions need to be completed in advance of  
closing out the year; and

**WHEREAS**, the 2022 unaudited General Fund surplus is approximately \$5.3 million;  
and

**WHEREAS**, prudent financial planning includes addressing the City's capital needs  
and the City has a history of transferring surpluses from General Fund operations to capital  
projects funds for capital needs; and

**WHEREAS**, the following resolutions have already earmarked 2022 operating and  
surplus funds of \$264,867.10 for capital projects

- R-2022-0099 - \$211,000 for police squad cars
- R-2023-0186 - \$53,867.10 for 25 Badger Books and related election equipment; and

**WHEREAS**, in addition to the above amounts, staff is recommending a transfer of  
\$4,765,176.79 to capital projects funds for projects approved or to be approved by the Capital  
Improvement Committee; and

**WHEREAS**, \$152,500 remains in the Community and Economic Development  
Reserve; and

**WHEREAS**, staff requests the balance of the Community and Economic  
Development Reserve be transferred to the FIRE Economic Development Fund for ease of  
administration; and

**WHEREAS**, staff is also recommending approval of the attached budget closeout  
transfers.

**NOW THEREFORE**, BE IT RESOLVED by the Common Council of the City of West Allis that a 2022 General Fund surplus transfer of \$5,030,043.89 to capital projects funds is hereby approved.

BE IT FURTHER RESOLVED that a transfer of \$152,500 from the Community and Economic Development Reserve to the FIRE Economic Development Fund is hereby approved.

BE IT FURTHER RESOLVED that the attached budget closeout transfers be and are hereby approved.

BE IT FURTHER RESOLVED that the Finance Director is authorized and directed to complete such transfers.

**SECTION 1:**            **ADOPTION** “R-2023-0376” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2023-0376(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL MAY 16, 2023.

	<b>AYE</b>	<b>NAY</b>	<b>ABSENT</b>	<b>ABSTAIN</b>
Ald. Vince Vitale	<u>X</u>	_____	_____	_____
Ald. Ray Turner	<u>X</u>	_____	_____	_____
Ald. Tracy Stefanski	<u>X</u>	_____	_____	_____
Ald. Marty Weigel	<u>X</u>	_____	_____	_____
Ald. Suzzette Grisham	<u>X</u>	_____	_____	_____
Ald. Danna Kuehn	<u>X</u>	_____	_____	_____
Ald. Thomas Lajsic	<u>X</u>	_____	_____	_____
Ald. Dan Roadt	<u>X</u>	_____	_____	_____
Ald. Rosalie Reinke	<u>X</u>	_____	_____	_____
Ald. Kevin Haass	<u>X</u>	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of West Allis

Dan Devine, Mayor, City Of West Allis

