

**CITY OF WEST ALLIS
RESOLUTION R-2021-0106**

**RESOLUTION TO TERMINATE TAX INCREMENTAL DISTRICT 9 AND
AUTHORIZE THE DISTRIBUTION OF EXCESS INCREMENT**

WHEREAS, the City of West Allis created Tax Incremental District (TID) 9 (Pioneer Neighborhood) on March 21, 2006 with resolution R-2006-0073; and,

WHEREAS, the City adopted a TID 9 project plan on March 21, 2006 with resolution R-2006-0072 and all projects were completed in the prescribed allowed time; and,

WHEREAS, pursuant to 66.1105 Wis. Stats, Tax Incremental Districts shall be dissolved when the city has received aggregate tax increments in an amount sufficient to pay the aggregate of all project costs incurred or to be incurred under the project plan for the district; and,

WHEREAS, sufficient increment was collected in 2020 to cover all TID 9 project costs; and,

WHEREAS, resolution R-2020-0173 authorized a 1-year extension of TID 9 to provide funding for affordable housing within the City; and,

WHEREAS, 2021 TID 9 tax increment revenue of \$333,218 has been set aside for affordable housing as permitted under 66.1105(6)(g), Wis. Stats; and,

WHEREAS, The Governing Body hereby finds and determines that it is now appropriate to terminate TID 9.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of West Allis, that the City Terminates TID 9 effective February 28, 2021.

BE IT FURTHER RESOLVED that the City Finance Director shall notify the Wisconsin Department of Revenue (DOR) prior to the deadline of April 15, 2021 that the TID has been terminated.

BE IT FURTHER RESOLVED that the City Finance Director shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City shall submit final accounting information to the DOR.

BE IT FURTHER RESOLVED that the City Finance Director shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the City's auditors.

BE IT FURTHER RESOLVED that the City of West Allis shall accept all remaining debts for TID 9 as determined by the final audit by the City's auditors.

SECTION 1: ADOPTION "R-2021-0106" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2021-0106(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL FEBRUARY 17, 2021.


| | AYE | NAY | ABSENT | ABSTAIN |
|-----------------------|------------|------------|---------------|----------------|
| Ald. Angelito Tenorio | <u>X</u> | _____ | _____ | _____ |
| Ald. Vince Vitale | <u>X</u> | _____ | _____ | _____ |
| Ald. Tracy Stefanski | <u>X</u> | _____ | _____ | _____ |
| Ald. Marty Weigel | <u>X</u> | _____ | _____ | _____ |
| Ald. Suzzette Grisham | <u>X</u> | _____ | _____ | _____ |
| Ald. Danna Kuehn | <u>X</u> | _____ | _____ | _____ |
| Ald. Thomas Lajsic | <u>X</u> | _____ | _____ | _____ |
| Ald. Dan Roadt | <u>X</u> | _____ | _____ | _____ |
| Ald. Rosalie Reinke | <u>X</u> | _____ | _____ | _____ |
| Ald. Kevin Haass | <u>X</u> | _____ | _____ | _____ |

Attest

Presiding Officer



Rebecca Grill, City Clerk, City Of
West Allis



Dan Devine, Mayor City Of West Allis

