

City of West Allis

Meeting Agenda Community Development Authority

Thursday, July 8, 2021 6:00 PM

City Hall, Room 128 7525 W. Greenfield Ave.

SPECIAL JOINT MEETING WITH SAFETY & DEVELOPMENT COMMITTEE

- A. CALL TO ORDER
- **B. ROLL CALL**

C. NEW AND PREVIOUS MATTERS

1. 21-0286 Resolution relative to consider a proposed Third Amendment to the

Development Agreement between the City of West Allis and Cobalt Partners LLC, Tax Incremental District 16, within the S. 70 St. Corridor (West Quarter)

<u>Attachments:</u> <u>CDA Res 1386 - Cobalt - Third Amendment Development Agreement</u>

Third Amendment to Development Agreement

Limited Guaranty (Exhibit A)

2. 21-0287 Resolution to approve a Limited Guaranty Agreement between the City of

West Allis and Waukesha State Bank on behalf of Cobalt Partners, Inc and/or an affiliate entity for the construction of a Home 2 Suites Hotel within Tax Incremental District 16, within the S. 70th Street Corridor (Allis Yards)

redevelopment area.

Attachments: CDA Res 1387 - Cobalt - Limited Guaranty Agreement

Limited Guaranty (Exhibit A)

For agenda items 1 & 2, the committee may convene in closed session pursuant to the provisions of Section 19.85(1)(e) of the state statutes for the purpose of deliberating the investing of public funds whenever competitive or bargaining reasons require a closed session. This committee may reconvene in open session after completion of the closed

session to consider the balance of the agenda

D. ADJOURNMENT



All meetings of the Community Development Authority are public meetings. In order for the general public to make comments at the committee meetings, the individual(s) must be scheduled (as an appearance) with the chair of the committee or the appropriate staff contact; otherwise, the meeting of the committee is a working session for the committee itself, and discussion by those in attendance is limited to committee members, the mayor, other alderpersons, staff and others that may be a party to the matter being discussed.

NOTICE OF POSSIBLE QUORUM

It is possible that members of, and possibly a quorum of, members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information. No action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

NON-DISCRIMINATION STATEMENT

The City of West Allis does not discriminate against individuals on the basis of race, color, religion, age, marital or veterans' status, sex, national origin, disability or any other legally protected status in the admission or access to, or treatment or employment in, its services, programs or activities.

AMERICANS WITH DISABILITIES ACT NOTICE

Upon reasonable notice the City will furnish appropriate auxiliary aids and services when necessary to afford individuals with disabilities an equal opportunity to participate in and to enjoy the benefits of a service, program or activity provided by the City.

LIMITED ENGLISH PROFICIENCY STATEMENT

It is the policy of the City of West Allis to provide language access services to populations of persons with Limited English Proficiency (LEP) who are eligible to be served or likely to be directly affected by our programs. Such services will be focused on providing meaningful access to our programs, services and/or benefits.