

**CITY OF WEST ALLIS
RESOLUTION R-2023-0534**

**RESOLUTION APPROVING THE TERMS AND CONDITIONS FOR AN ECONOMIC
DEVELOPMENT LOAN TO LAKE EFFECT COFFEE COMPANY, LLC TO BE
LOCATED AT 6229 W. GREENFIELD AVENUE, UNDER THE NATIONAL AVENUE
COMMERCIAL CORRIDOR INSTORE FORGIVABLE LOAN PROGRAM IN AN
AMOUNT UP TO \$26,000. (REFERENCE 23-0452)**

WHEREAS, Collin Benz, owner of Lake Effect Coffee Company, LLC, a limited liability corporation created under the laws of Wisconsin, has applied for a loan from the City of West Allis in the amount of Twenty-Six Thousand and 00/100 Dollars (\$26,000) under the National Avenue Commercial Corridor InStore Forgivable Loan Program, for equipment for establishment of a coffee shop to be located at 6229 W. Greenfield Ave.; West Allis; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Collin Benz, owner of Lake Effect Coffee Company, LLC, and has determined that the Project is eligible for funding under the National Avenue Commercial Corridor InStore Forgivable Loan Program; and,

WHEREAS, the Economic Development Loan Task Force has recommended approval of a National Avenue Commercial Corridor InStore Forgivable Loan for the purpose of completing the Project.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Lake Effect Coffee Company, LLC located at 6229 W. Greenfield Ave., under the National Avenue Commercial Corridor InStore Forgivable Loan Program in an amount up to \$26,000 as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as maybe necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program.

SECTION 1: **ADOPTION** “R-2023-0534” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

A D O P T I O N

R-2023-0534(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL JULY 18, 2023.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Vince Vitale	_____	_____	<u> X </u>	_____
Ald. Ray Turner	<u> X </u>	_____	_____	_____
Ald. Tracy Stefanski	<u> X </u>	_____	_____	_____
Ald. Marty Weigel	<u> X </u>	_____	_____	_____
Ald. Suzzette Grisham	<u> X </u>	_____	_____	_____
Ald. Danna Kuehn	<u> X </u>	_____	_____	_____
Ald. Thomas Lajsic	<u> X </u>	_____	_____	_____
Ald. Dan Roadt	<u> X </u>	_____	_____	_____
Ald. Rosalie Reinke	<u> X </u>	_____	_____	_____
Ald. Kevin Haass	<u> X </u>	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine

Dan Devine, Mayor, City Of West
Allis

